The Real Estate Transaction

SELLER'S SIDE



BUYER'S SIDE



- · Establish a listing price
- Get the home show ready
- Advertise the property
- •Review offer(s) made by buyer

- Meet with an agent
- · Get qualified with a lender
- · Go shopping for a home
- · Make an offer to send to seller



Negotiate the offer



• Offer accepted!

Working from contract to closing

- Make sure you have provided necessary disclosure
- Figure out how to handle repair requests from inspections
- Receive any due diligence money

- Deposit due diligence and earnest money
- Perform necessary inspections
- Shop for homeowners insurance
- The lender orders appraisal
- Final loan approval
- Attorney perfoms title search

Second round of negotiations after inspections



Closing





Receive funds after deed is recorded.



Attorney records the deed



Congratulations! You're a homeowner